Mr P. Raine

**Director of Regeneration** 

Swale House,

East Street,

Sittingbourne,

Kent ME10 3HT

13th March 2015

Dear Mr Raine,

Spirit of Sittingbourne - Section 106

I am writing to confirm that SOS have agreed to contribute the shortfall of £93,166 and that Swale Borough Council will contribute the first £500,000.

We understand the schedule is as follows:

£282,614 - KCC;

£185,287 - Open space;

£47,019 - bins;

£50,000 - Key Street junction improvements;

Sub-total = £564,920

+ 5% monitoring fee = £28,246

Total = £593,166

I can confirm that there are no particular time constraints to paying this money and that it can be subject to all of the usual triggers for payment via the section 106.

Yours sincerely,

Alastair Cracknell

For and on behalf of Spirit of Sittingbourne LLP